

"Never doubt that a small group of concerned citizens can change the world. Indeed, it is the only thing that ever has."

Margaret Mead

# Missouri **Domestic Violence Shelter**



Tax Credit

### How does the tax credit work?

Tax credits are available to Missouri taxpayers that make an eligible contribution of at least \$100 to a qualified shelter or shelters during the taxable year.

#### Example:

John Doe donates \$200 to ABC Qualified Shelter. He completes the necessary application provided to him by the shelter, and attaches a copy of his check or cash receipt. When the check clears, the shelter forwards the application to the Department of Public Safety. Based on the information provided, Mr. Doe is eligible for a 50% credit, or \$100 off his income tax liability. Department of Public Safety sends an eligibility certificate to Mr. Doe, who places it with his other tax records. Next April, Mr. Doe figures his state income tax liability on long form MO-1040, and owes the Department of Revenue an additional \$125.00. Mr. Doe attaches his \$100 eligibility certificate and Form MO-TC, and writes a check to the Dept. of Revenue for \$25.00. Should Mr. Doe not be able to claim the entire credit in the year of donation, he may carry the unused portion of the credit for a maximum of 4 years. Any unused credit remaining after 4 years would expire.

## Who is eligible for this tax credit?

Individuals, Corporations, Partnerships, S Corporations, Express Companies or L.L.C.'s that have a Missouri income tax liability.

## What are eligible contributions?

- > CASH
- > STOCKS
- > BONDS
- > OTHER MARKETABLE SECURITIES
- > BUILDINGS
- > LAND

## What will my contribution go towards?

The shelter must expend contributions in a manner that is consistent with and supports the overall non-profit purpose of the shelter.

# How can I get more information?

A listing of qualified shelters in Missouri or any additional information on the domestic violence shelter tax credit program can be obtained by contacting the Missouri Department of Public Safety at 573-751-4905 visit our website at www.dps.mo.gov



Missouri Department of Public Safety P.O. Box 749 301 W. High Street Jefferson City, MO 65102-0749